

~~Boardwalk~~

Boardwalk

BW_Supply_Pref: Preference for Purchasing from Local Suppliers at Each Facility

Effective Date: 25.08.24

Purpose

This policy establishes a written preference for purchasing goods and services from local suppliers at each facility within Boardwalk, a UK-based SME. This policy acts as a commitment to purchase at least 50% of our core products and services from Local (within 50 miles of Bristol) independent suppliers. The policy aims to support the local economy, foster community relationships, and promote sustainable business practices.

Scope

Applicable to all facilities and personnel responsible for purchasing decisions at Boardwalk.

Definition of "Local Supplier"

A "local supplier" is a vendor or service provider located within a reasonable proximity to the facility. Boardwalk defined 'Local' as Bristol and surrounding areas.

Local Supplier Sourcing

Facility managers and procurement personnel will actively seek local suppliers for purchases, ensuring no compromise on quality, price, or delivery timelines. The procurement team will maintain a directory of local suppliers for different categories.

Vendor Selection Considerations

Vendor selection will consider reliability, product/service quality, pricing, and environmental sustainability, applying the same standards to local and non-local suppliers.

Competitive Bidding

Local suppliers may be invited for competitive bidding on major procurement requirements to ensure fairness and competitive pricing.

Reporting and Compliance

Rationale for selecting local suppliers will be documented, and regular reports on utilisation and community impact will be submitted.

Vendor Performance Evaluation

Regular evaluations will assess adherence to obligations and product/service quality, using feedback for vendor retention or removal.

Community Engagement

Boardwalk will engage with local suppliers, attend forums, and participate in community initiatives.

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Continuous Improvement

The policy will be periodically reviewed for effectiveness and updated as needed.

By adhering to this policy, Boardwalk demonstrates commitment to the local community and sustainable practices.

Millie McClure
Director of Service
Boardwalk Property Co. Ltd